Financial Management II

This course builds directly on the material covered in Financial Management I. The course focuses on the key policy decisions made in corporate finance and discusses their impact on firm and shareholder value. The course will include an in-depth analysis of firms' financing choices and capital structure and their role in capital budgeting decisions. The course also introduces the different discounted cash flow valuation techniques for the valuation of corporate cash flows. The last third of the course focuses on options, option pricing, and applications of option pricing in corporate finance including warrant and convertible bond valuation.
EMBA 6280 Business Analytics (2 Credit Hours)
EMBA 6290 Exec Decision Making (2-2.5 Credit Hours)
EMBA 6300 Consumer Behavior (2 Credit Hours)
EMBA 6310 Strategy Formulation (2-2.5 Credit Hours)
Increases understanding of the functions and responsibilities of general management. It examines the problems that affect the character and success of an entire enterprise, whether an entrepreneurial venture or a multinational conglomerate.

EMBA 6410 Strategy Implementation (1-3 Credit Hours)
EMBA 6420 Leadership & Ethics (2-3 Credit Hours)
EMBA 6460 Legal Environ/Business (2 Credit Hours)
Introduces the basic concepts of contracts, labor laws, discrimination, torts, partnership, corporations, securities, and bankruptcy and gives students an understanding of the relationships between parties in a typical business setting. Tax consequences relative to various entities used in business transactions are also examined.

EMBA 6470 Investments (2 Credit Hours)
EMBA 7070 Strategic Cost Mgmt (1-3 Credit Hours)
EMBA 7090 Managing The GlobalEntr (2-4 Credit Hours)
Focuses on the structure and processes of management, particularly those of a global organization, and simulates upper-level management activities of the global enterprise. Course objectives include developing an integrated understanding of strategic and operational decision-making in a global enterprise from a general management perspective.

EMBA 7100 Seminar:Business Strat (2 Credit Hours)
EMBA 7110 Macroeconomics (2 Credit Hours)
Introduces the theory of national income determination in relation to full employment, price stability, international trade, and economic growth. The emphasis is on macroeconomic issues for managerial decisions. Topics include the determination of interest rates, inflation, wage levels, real output growth, exchange rates, international trade patterns and how these variables impact business decision making.

EMBA 7120 Managerial Perspective (1-2 Credit Hours)
Provides a framework for analyzing and identifying key management issues and developing plans for action. Study focuses on identifying what managers do, what distinguishes effective management, how managers make decisions, and what makes a company excellent.

EMBA 7130 Eco Env Global Business (2-3 Credit Hours)
EMBA 7140 Interpersonal &Group Effective (1-2 Credit Hours)
EMBA 7150 Special Topics Mgmt (2 Credit Hours)
EMBA 7160 Economics for Managers (2 Credit Hours)
EMBA 7240 Total Quality Management (2 Credit Hours)
EMBA 7260 Supply Chain Management (2.5-3 Credit Hours)
EMBA 7300 Corp Financial Policy (1.5-2.5 Credit Hours)
EMBA 7310 Marketing Strategy (2 Credit Hours)
EMBA 7320 Negotiations (2-3 Credit Hours)
Explores the behavioral processes and phenomena which are inherent in virtually all types of negotiations. Emphasis is on systematic preparation of a negotiating strategy. In-class negotiation exercises and extensive debriefings are used by participants to test and evaluate their strategies and tactics.

EMBA 7340 Executive Course (0 Credit Hours)
EMBA 7350 Project Finance (2-3 Credit Hours)
EMBA 7360 Financing Business (2 Credit Hours)
EMBA 7370 Cases In Finance (2 Credit Hours)
Through case analysis, this course explores ways to value different types of business enterprises. The course emphasizes discounted cash flow methods of valuation, though other methods, such as the method of multiples, the venture capital method, and real options are also introduced. Students develop and practice valuation skills, such as financial forecasting, cash flow measurement, discount rate estimation and continuing value calculation. In addition, students work with a variety of corporate situations, such as LBO’s, IPO’s, spin-offs, and mergers, in which valuation plays a key role.
Leadership and Ethics (2 Credit Hours)

This course focuses on leadership and ethics in business and society. Leadership will be analyzed in terms of personal characteristics of great leaders (what are the qualities that great leaders possess and how do we develop those qualities?) and also functional perspectives (what are the most important tasks of leaders in business?). Ethics will be examined in practical ways. Students will consider various philosophical perspectives on business ethics, but the course’s main focus will be peer group conversations about ethical issues. Students will analyze ethical dilemmas and participate in role playing exercises to provoke discussion and cultivate their common sense about ethical challenges. Students will also consider how organizations can prevent misconduct and respond to an ethical crisis. Throughout the course, cultural differences in leadership and ethics will be emphasized.
EMBA 7540  Topics In Managing People (2 Credit Hours)

EMBA 7550  Performance Management (2 Credit Hours)
One of the cornerstones of human resource practice in any organization, performance management shifts the common focus on an annual evaluation of employee performance to an ongoing process that includes establishing an organizational climate for success, setting and aligning goals, coaching and developing employees, formally evaluating performance, and linking performance to recognition and rewards. This course will expose students to current thinking, strategies, and evidence-based best practices in these areas of performance management by incorporating perspectives of leading practitioners, consultants, and researchers in the field. The course will be conducted in an interactive and participative manner. Learning will be facilitated through lecture and discussion, case studies, interactive exercises, and student presentations.

EMBA 7560  Pricing Strategy (2 Credit Hours)

EMBA 7570  Global Business Environment (2-3 Credit Hours)

EMBA 7580  Topics in Advanced Leadership (2 Credit Hours)

EMBA 7590  Corporate Strategy (2 Credit Hours)
This course is designed to provide experienced executives with practice-oriented, nuanced, in-depth knowledge of the various aspects of the corporate strategy of the firm. “Corporate strategy” means managing the firm’s scope – in other words, managing a corporation as a portfolio of businesses: What business units should the company have in order to maximize the shareholders’ value? How should it acquire new lines of business? How should it divest the units it no longer wants? What should be the extent of the units’ autonomy? In this class, students will improve their understanding of what makes a portfolio of businesses under a single corporate umbrella more or less valuable. Students will also develop and hone the decision-making tools for properly structuring and executing acquisitions and alliances under different business situations.

EMBA 7610  Options (2 Credit Hours)
This course will develop state-of-the-art quantitative tools for evaluating large, complex investment projects that cannot be evaluated in a satisfactory manner with standard discounted cash flow techniques. Issues covered include risk-adjusted probability measures and an introduction to modeling project cash flows as financial options. The course will also address financing and distribution policies and restructuring strategies with a special focus on the energy industry. The second half of the course will include valuing capital projects using discrete time and continuous time option pricing models. Special attention will be paid to actual and strategic real option problems in energy finance such as off-shore exploration and power plant management. (2 credit hours)

EMBA 7620  Corp Risk Management (2 Credit Hours)
Corporations face a variety of risks including interest rate risk, commodity price risk, foreign exchange rate risk, counter party default risk and political risk in addition to the usual business risks of their chosen fields of operation. This course analyzes the corporate decision to hedge (or not to hedge) focusing on how these decisions maximize shareholder value. The course explores ways in which firms manage their exposure to product market and financial risk and provides a balanced treatment of commodity price, interest rate, and currency risks. Topics include swaps, financial futures, FRAs, options and other recent innovations in the derivatives markets. The issue of counter party default risk and risk management approaches such as VAR (value-at-risk) are also studied.

EMBA 7630  International Finance (1-3 Credit Hours)

EMBA 7640  Service Marketing Global Economics (2 Credit Hours)

EMBA 7650  International Marketing (2-3 Credit Hours)

EMBA 7660  Managing Innovation (2 Credit Hours)
This course provides experienced executives with practice-oriented, powerful analytical frameworks for better managing their company’s innovation process and increasing its success rate of bringing innovations to market. “Managing innovation” means creating effective internal processes to sense innovation trends, to invest in the “right” portfolio of innovation projects, and to better understand the factors causing innovations to succeed or fail in the market. How can companies sense future innovations and shape these innovation opportunities to their advantage? Which projects should we invest in to create a portfolio that balances our company’s needs for both short-term profits and long-term growth? What implications do disruptive technologies have for our company and its industry? How likely is an innovation to restructure the basis of competition in our industry and threaten our current competitive advantage?

EMBA 7690  Int’L Business Law (2 Credit Hours)

EMBA 7920  Independent Study (2-3 Credit Hours)

EMBA 7960  Global Business Project (0-1 Credit Hours)